



**A BYLAW TO AUTHORIZE THE RATES OF PROPERTY TAXATION TO BE
LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF
SILVER BEACH FOR THE 2021 TAXATION YEAR.**

WHEREAS, the Summer Village of Silver Beach (the "Summer Village") has prepared and adopted the detailed estimates of the municipal revenue and expenditures, as required, at the Council meeting held on April 27th, 2021; and

WHEREAS, the estimated municipal expenditures and transfers, including requisitions, as set out in the operating and capital budget for the Summer Village for 2021 total \$457,062.00; and

WHEREAS, the estimated municipal operating revenue, capital revenue, and transfers from all sources other than taxation is estimated at \$52,318.91; and

THEREFORE, the balance of \$205,833.99 is to be raised by general municipal taxation, and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
- Residential/Farmland	\$ 198,181.52
- Non-residential	\$ 712.86
- Machinery & Equipment	\$ 0.00
Designated Industrial Requisition	\$ 14.72

WHEREAS, the Council of the Summer Village is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the assessed value of all property in the Summer Village as shown on the assessment roll is:

<u>PROPERTY CLASS</u>	<u>ASSESSMENT</u>
Residential	\$ 77,860,000
Non-residential	<u>\$ 192,130</u>
TOTAL TAXABLE ASSESSMENT	\$ 78,052,130

NOW THEREFORE under the authority of the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta 2000, the Council of the Summer Village duly assembled, enacts as follows:

1. The Chief Administrative Officer of the Summer Village is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village:



SUMMER VILLAGE OF SILVER BEACH
Municipal Government Act RSA 2000 Chapter M-26
Section 353 PROPERTY TAX BYLAW

General Municipal Taxes

	TAX LEVY	ASSESSMENT	TAX RATE
Residential	\$ 205,327.32	\$ 77,860,000	.00264
Non-residential	\$ 506.67	\$ 192,130	.00264
Machinery & Equipment	\$ 0.00	\$ 0	.0
TOTAL	\$ 205,833.99	\$ 78,052,130	

**Alberta School Foundation Fund
Requisition**

Residential	\$ 198,181.52	\$ 77,860,000	.00255
Non-residential	\$ 712.86	\$ 192,130	.00371
Machinery & Equipment	\$ 0	\$ 0	.0
TOTAL	\$ 198,894.38	\$ 78,052,130	

Designated Industrial Requisition	\$ 14.72	\$ 192,130	.000076
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2. COMING INTO FORCE

2.1 This Bylaw shall come into full force and effect upon final passing.

READ a first time this 18th day of May, 2021.

READ a second time this 18th day of May, 2021.

UNANIMOUS CONSENT to proceed to third reading this 18th day of May, 2021.

READ a third and final time this 18th day of May, 2021.

Allan Watt, Mayor
Summer Village of Silver Beach

June Boyda, Chief Administrative Officer
Summer Village of Silver Beach