

Summer Village of Silver Beach
2024 Operating Budget 3-Year Financial Plan

		2023 Budget	2023 Actual	2024 Budget	2025 Projected	2026 Projected	2027 Projected	Notes:
REVENUE								
General Administration								Utility & contractor rates increase by 2% annually for projected budgets
1-12-110-01	Residential Property Taxes	\$ (206,107.10)	\$ (206,107.08)	\$ (210,126.04)	\$ (214,969.54)	\$ (220,225.81)	\$ (219,525.71)	
1-12-110-02	ASFF Requisition-Residential	\$ (235,534.76)	\$ (235,534.73)	\$ (247,016.42)	\$ (247,016.42)	\$ (247,016.42)	\$ (247,016.42)	
1-12-110-03	ASFF Requisition-Non-Residential Property	\$ (722.71)	\$ (722.70)	\$ (755.35)	\$ (755.35)	\$ (755.35)	\$ (755.35)	
1-12-190-00	Linear Taxes	\$ (439.21)	\$ (439.21)	\$ (439.21)	\$ (439.21)	\$ (439.21)	\$ (439.21)	
1-12-190-01	Designated Industrial Property Tax Requisition (DI)	\$ (14.99)	\$ (14.98)	\$ (16.05)	\$ (16.05)	\$ (16.05)	\$ (16.05)	
1-12-510-00	Tax Penalties	\$ -	\$ (631.36)	\$ -	\$ -	\$ -	\$ -	
1-12-520-02	Tax Searches and Certificates	\$ (150.00)	\$ (90.00)	\$ (150.00)	\$ (150.00)	\$ (150.00)	\$ (150.00)	
1-12-520-04	License of Occupancy Fee	\$ (1,811.70)	\$ (1,811.70)	\$ (1,811.70)	\$ (1,811.70)	\$ (1,811.70)	\$ (1,811.70)	
1-12-544-01	ATCO Franchise	\$ (12,000.00)	\$ (11,808.84)	\$ (12,000.00)	\$ (12,000.00)	\$ (12,000.00)	\$ (12,000.00)	
1-12-550-00	Interest Income	\$ (8,000.00)	\$ (23,479.96)	\$ (15,200.00)	\$ (8,000.00)	\$ (8,000.00)	\$ (8,000.00)	2023 took advantage of high interest rates
1-12-590-00	Other Revenue	\$ -	\$ (110.62)	\$ (25,000.00)		\$ -	\$ -	Encroachment Project- see 2-61-230-00
1-12-840-00	Prov Grants - MSI Operating	\$ (13,430.00)	\$ (13,430.00)	\$ (13,430.00)	\$ (13,430.00)	\$ (13,430.00)	\$ (13,430.00)	Sharing Administration
1-12-840-01	Prov Grants - ACP & Special	\$ -	\$ (1,500.00)	\$ -	\$ -	\$ -	\$ -	Alberta Day Grant
1-12-920-00	Transfer from Operating Reserve	\$ (2,000.00)		\$ (7,000.00)				To assist with annexation costs: LUB and MDP drafting
1-12-960-01	Recovery of Unpaid Sewer Bills	\$ (2,490.30)	\$ (2,490.30)					see 2-42-290-02
1-19-840-00	Prov Grants MSI	\$ (5,800.00)	\$ (1,584.00)	\$ (8,500.00)		\$ -	\$ -	See 2-74-200-00: Ditch - cut caraganas at Green Guard rail at culvert & pumphouse \$4,500; Ditch by #77 complete drainage project \$4,000
	Subtotal	\$ (488,500.77)	\$ (499,755.48)	\$ (541,444.77)	\$ (498,588.27)	\$ (503,844.54)	\$ (503,144.44)	

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		2023 Budget	2023 Actual	2024 Budget	2025 Projected	2026 Projected	2027 Projected	Notes:
Protective Services								
1-23-960-00	Recovery of Fire Charges	\$ -	\$ (300.00)	\$ -	\$ -	\$ -	\$ -	
	Subtotal	\$ -	\$ (300.00)	\$ -	\$ -	\$ -	\$ -	
Transportation Services								
1-32-520-00	Road Permits	\$ -	\$ (20.00)	\$ -	\$ -	\$ -	\$ -	
	Subtotal	\$ -	\$ (20.00)	\$ -	\$ -	\$ -	\$ -	
Planning & Development								
1-61-520-01	Development Permits	\$ (1,550.00)	\$ (3,650.00)	\$ (1,550.00)	\$ (1,550.00)	\$ (1,550.00)	\$ (1,550.00)	
1-61-520-02	Fees-Inpsections Group	\$ (800.00)	\$ (770.63)	\$ (750.00)	\$ (750.00)	\$ (750.00)	\$ (750.00)	
1-61-520-03	Compliance Certificates	\$ (200.00)	\$ (100.00)	\$ (200.00)	\$ (200.00)	\$ (200.00)	\$ (200.00)	
	Subtotal	\$ (2,550.00)	\$ (4,520.63)	\$ (2,500.00)	\$ (2,500.00)	\$ (2,500.00)	\$ (2,500.00)	
	Total Revenue	\$ (491,050.77)	\$ (504,596.11)	\$ (543,944.77)	\$ (501,088.27)	\$ (506,344.54)	\$ (505,644.44)	
EXPENSES								
Legislative								
2-11-130-00	Mayor & Council Benefits (CP	\$ 25.00	\$ 1.74	\$ -	\$ -	\$ -	\$ -	
2-11-150-00	Council Remuneration	\$ 3,400.00	\$ 3,600.00	\$ 3,400.00	\$ 3,400.00	\$ 3,400.00	\$ 3,400.00	Estimating 17 meetings x 1 Councillor at \$200 / meeting
2-11-210-01	Council Expense- Mileage	\$ 550.00	\$ 484.40	\$ 550.00	\$ 550.00	\$ 550.00	\$ 550.00	
2-11-210-03	Conference and Meeting Expe	\$ 2,000.00	\$ 2,154.67	\$ 2,000.00	\$ 2,100.00	\$ 2,100.00	\$ 2,100.00	
2-11-210-04	Teleconference Meetings	\$ -		\$ -	\$ -	\$ -	\$ -	
2-11-220-01	ASVA Membership	\$ 975.00	\$ 975.00	\$ 975.00	\$ 994.50	\$ 1,014.39	\$ 1,034.68	
2-11-220-02	AM/RMA Memberships	\$ 950.00	\$ 942.93	\$ 975.00	\$ 994.50	\$ 1,014.39	\$ 1,034.68	
2-11-220-03	FCM Membership	\$ 109.00	\$ 106.70	\$ 103.00	\$ 103.00	\$ 103.00	\$ 103.00	
2-11-220-04	Other Council Memberships	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	APLM
	Subtotal	\$ 8,209.00	\$ 8,465.44	\$ 8,203.00	\$ 8,342.00	\$ 8,381.78	\$ 8,422.36	
Administration								
2-12-130-02	WCB Expense	\$ 200.00	\$ 200.00	\$ 305.00	\$ 305.00	\$ 305.00	\$ 305.00	
2-12-135-01	Medical and Health Insurance	\$ 2,403.00	\$ 2,403.00	\$ 3,700.00	\$ 3,774.00	\$ 3,849.48	\$ 3,926.47	
2-12-210-01	Admin Travel Expenses	\$ 3,500.00	\$ 2,467.19	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	
2-12-210-02	Office Postage	\$ 300.00	\$ 92.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	
2-12-210-03	Telephone	\$ 360.00	\$ 232.20	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	

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2-12-210-04	Web Hosting	\$ 1,050.00	\$ 1,050.00	\$ 1,325.00	\$ 1,325.00	\$ 1,325.00	\$ 1,325.00	
2-12-220-01	Admin Memberships	\$ 207.00	\$ 206.25	\$ 235.00	\$ 239.70	\$ 244.49	\$ 249.38	LGAA, CLGM (shared 3 ways)
2-12-220-02	Advertising/Promotions	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ -	Using alternative methods for communication
2-12-230-01	Professional Contracted Servi	\$ 50,735.00	\$ 50,282.16	\$ 51,836.00	\$ 52,872.72	\$ 53,930.17	\$ 55,008.78	
2-12-230-02	Admin Support Services	\$ 17,830.00	\$ 15,608.74	\$ 17,830.00	\$ 17,830.00	\$ 17,830.00	\$ 17,830.00	
2-12-230-03	Accounting and Audit Fees	\$ 5,075.00	\$ 5,150.00	\$ 5,150.00	\$ 5,225.00	\$ 5,300.00	\$ 5,375.00	
2-12-230-04	Legal Fees	\$ 3,000.00		\$ 3,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	
2-12-230-05	Assessment Services	\$ 3,200.00	\$ 3,199.99	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	\$ 3,350.00	
2-12-230-06	Computer Licenses & Support	\$ 5,250.00	\$ 5,465.27	\$ 5,700.00	\$ 5,814.00	\$ 5,930.28	\$ 6,048.89	Muniware, Office365, Dropbox, Backups, Agenda iCompass
2-12-230-07	Computer Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2-12-239-00	Election Expense		\$ -			\$ 3,000.00		
2-12-260-00	Admin Office Rental	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	
2-12-270-00	Insurance	\$ 4,400.00	\$ 5,416.00	\$ 5,500.00	\$ 5,610.00	\$ 5,722.20	\$ 5,836.64	The average increase through all their members was 20%
2-12-510-01	Office Supplies	\$ 200.00		\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	
2-12-510-03	Land Titles Searches	\$ -		\$ -	\$ -	\$ -	\$ -	
2-12-510-04	Community Celebrations	\$ 1,200.00	\$ 878.64	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	Sep 1 Community Celebration
2-12-770-00	Donations and Honoraria	\$ 7,735.00	\$ 7,720.00	\$ 7,757.00	\$ 7,757.00	\$ 7,757.00	\$ 7,757.00	\$60 per property for PLWA, \$42 Wreath Remembrance Day, \$200 Mulhurst Daze, \$500 Public Works Volunteer, ASVA Silent Auction \$100, BRWA Support \$15
2-12-814-00	Bank Charges	\$ 900.00	\$ 704.08	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	Small decrease in actual fees
2-12-990-00	Admin Amortization	\$ -		\$ -	\$ -	\$ -	\$ -	
2-12-900-00	Other Admin Adjustments	\$ -		\$ -	\$ -	\$ -	\$ -	
	Subtotal	\$ 119,645.00	\$ 113,075.52	\$ 123,988.00	\$ 124,402.42	\$ 128,843.63	\$ 127,312.16	
Protective Services								

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		2023 Budget	2023 Actual	2024 Budget	2025 Projected	2026 Projected	2027 Projected	Notes:
2-21-350-00	Enhanced Policing & Bylaw Enforcement	\$ 34,657.00	\$ 33,100.76	\$ 38,664.00	\$ 38,664.00	\$ 38,664.00	\$ 38,664.00	RCMP Support Staff \$2,000 Enhanced RCMP: \$20,000; Bylaw \$3,840; Police Funding Model \$12,824
2-22-900-00	Protective Services - Amortization		\$ 3,582.34					* Amortization not budgeted for
2-23-300-01	Fire Response Services	\$ -	\$ 300.00	\$ -	\$ -	\$ -	\$ -	Recovered see 1-23-960-00
2-23-300-02	Fire Protection & Ice Water Rescue	\$ 8,730.00	\$ 8,729.81	\$ 8,872.00	\$ 9,049.44	\$ 9,230.43	\$ 9,415.04	Fire Protection plus Ice/Water Rescue; Estimate 2% increase/year
2-24-300-03	Emergency Management Services	\$ 1,650.00	\$ 1,639.31	\$ 2,434.00	\$ 1,744.00	\$ 1,744.00	\$ 1,744.00	2024 only: \$690 for Telus 911 transition; \$93.44/year for 911 call answer
	Subtotal	\$ 45,037.00	\$ 47,352.22	\$ 49,970.00	\$ 49,457.44	\$ 49,638.43	\$ 49,823.04	
Transportation Services								
2-32-250-01	Road Maintenance	\$ 5,000.00	\$ 2,843.00	\$ 5,000.00	\$ 5,100.00	\$ 5,202.00	\$ 5,306.04	Snowploughing, sanding, street sweeping
2-32-520-00	Fuel & Supplies	\$ 300.00	\$ 194.81	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	
2-32-540-00	Street lights	\$ 4,300.00	\$ 4,461.54	\$ 4,500.00	\$ 4,590.00	\$ 4,681.80	\$ 4,775.44	
2-97-900-00	Transportation Amortization	\$ -	\$ 32,097.78	\$ -	\$ -	\$ -	\$ -	* Amortization not budgeted for
	Subtotal	\$ 9,600.00	\$ 39,597.13	\$ 9,800.00	\$ 9,990.00	\$ 10,183.80	\$ 10,381.48	
Environmental Treatment Services								
2-42-290-01	Wastewater Services Operatio	\$ 26,000.00	\$ 25,045.16	\$ 26,000.00	\$ 26,000.00	\$ 26,000.00	\$ 26,000.00	
2-42-290-02	NEPLRSC Unpaid Sewer Bills	\$ 2,490.30	\$ 2,490.30		\$ -	\$ -	\$ -	Recovered by 1-12-960-01
2-43-290-01	Garbage-Contracted Services	\$ 8,800.00	\$ 8,874.48	\$ 8,900.00	\$ 8,800.00	\$ 8,800.00	\$ 8,800.00	
2-43-290-02	Landfill Costs	\$ 3,000.00	\$ 2,795.38	\$ 3,000.00	\$ 3,060.00	\$ 3,121.20	\$ 3,183.62	
2-43-290-03	Extra Garbage	\$ 3,500.00	\$ 2,740.76	\$ 3,100.00	\$ 3,162.00	\$ 3,225.24	\$ 3,289.74	Previously Big Bin service; 1 Large Item Collection; Mulhurst Transfer Station
	Subtotal	\$ 43,790.30	\$ 41,946.08	\$ 41,000.00	\$ 41,022.00	\$ 41,146.44	\$ 41,273.37	

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Planning & Development								
2-61-230-00	Planning Services	\$ 6,380.00	\$ 16,105.97	\$ 37,380.00	\$ 4,300.00	\$ 4,300.00	\$ 4,300.00	SDAB Agreement: \$480 / year, Dev Officer; Annexation (MPS); LUB and MDP Drafting (\$7,000 included for 2024 & 2025), Map \$1080, Encroachment Project \$25,000 see 1-12-590-00
	Subtotal	\$ 6,380.00	\$ 16,105.97	\$ 37,380.00	\$ 4,300.00	\$ 4,300.00	\$ 4,300.00	
Recreation & Culture								
2-72-130-00	Summer Student	\$ 1,000.00	\$ 399.21	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	Summer Student monitored by Kim Falkenberg. Cost: \$16.00/hr - 10 days- 6 hr/day; \$960.00 plus cpp/ei
2-72-510-00	Parks Supplies	\$ 1,000.00	\$ 352.65	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	Paint/brushes. New playground snow fencing to prevent sand erosion required ~ every 3 years at \$215. Purchased in 2022.
2-74-200-00	Contracted Services	\$ 19,800.00	\$ 16,496.49	\$ 23,500.00	\$ 13,464.00	\$ 13,733.28	\$ 14,007.95	Grass cutting, playground inspection / maintenance, clean bathrooms, \$3000 tree cutting (two days), \$450 Buoys: 3 anchors, 1 buoy \$0 install / remove; Hazardous Tree assessment \$2000: cut caraganas at green guard rail at culvert & pumphouse \$4500 (MSI); Ditch by #77 review area and may make wider \$4,000 (MSI)
2-77-220-00	YRL Membership	\$ 332.00	\$ 331.42	\$ 332.00	\$ 338.64	\$ 345.41	\$ 352.32	
2-72-900-00	Parks Amortization	\$ -	\$ 20,260.27	\$ -	\$ -	\$ -	\$ -	* Amortization not budgeted for

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	Subtotal	\$ 22,132.00	\$ 37,840.04	\$ 25,832.00	\$ 15,802.64	\$ 16,078.69	\$ 16,360.27	
Fiscal Services								
2-81-745-01	School Requisition - Resident	\$ 235,534.76	\$ 235,534.76	\$ 247,016.42	\$ 247,016.42	\$ 247,016.42	\$ 247,016.42	
2-81-745-02	School Requisition - Non Resi	\$ 722.71	\$ 722.71	\$ 755.35	\$ 755.35	\$ 755.35	\$ 755.35	
2-81-745-04	Designated Industrial Property Tax Requisition (I	0						
	Subtotal	\$ 236,257.47	\$ 236,257.47	\$ 247,771.77	\$ 247,771.77	\$ 247,771.77	\$ 247,771.77	
Other Services Functions								
2-97-764-00	Operating Reserve		\$ -					
	Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Total Expenses	\$ 491,050.77	\$ 540,639.87	\$ 543,944.77	\$ 501,088.27	\$ 506,344.54	\$ 505,644.44	
	(Surplus)/Deficit	\$ -	\$ 36,043.76	\$ -	\$ -	\$ -	\$ (0.00)	
	Mayor			CAO				Date
Increase in Property Taxes:				\$ 4,018.94	\$ 4,843.50	\$ 5,256.27	\$ (700.10)	
Municipal Average Tax Increase / 115 properties				\$ 34.95	\$ 42.12	\$ 45.71	\$ (6.09)	
Municipal current year average taxes:				\$ 1,827.18	\$ 1,869.30	\$ 1,915.01	\$ 1,908.92	
Municipal last year average taxes:				\$ 1,792.24	\$ 1,827.18	\$ 1,869.30	\$ 1,915.01	
Municipal average % increase from last year				1.95%	2.31%	2.45%	-0.32%	
Increase in Education Tax:				\$ 11,514.30	\$ -	\$ -	\$ -	
Education Average Tax Increase / 115 properties				\$ 100.12	\$ -	\$ -	\$ -	
Education current year average taxes:				\$ 2,147.97	\$ 2,147.97	\$ 2,147.97	\$ 2,147.97	
Education last year average taxes:				\$ 2,048.13	\$ 2,147.97	\$ 2,147.97	\$ 2,147.97	
Education average % increase from last year				4.89%	0.00%	0.00%	0.00%	
Combined municipal and education average % increase from last year				3.52%	1.06%	1.14%	-0.15%	
Accumulated surplus / deficit:								
Unrestricted & Restricted surplus & Equity in TCA				\$ 2,652,624	\$ 2,652,624	\$ 2,652,624	\$ 2,652,624	

Summer Village of Silver Beach

2024 Capital Budget and 5-Year Capital Plan Worksheet

Planned Capital Additions	2,024	2,025	2,026	2,027	2,028	2,029
Council						
Administration						
<i>Other capital costs like office equipment currently covered through agreement with Sundance Beach</i>						
Public Works						
<i>No equipment required as work completed through contractors</i>						
Water/Wastewater						
<i>Water - homeowners use wells</i>						
<i>Wastewater - commission manages capital upgrades</i>						
Streets						
Paving				1,500,000		
Road repairs	37,000					
Road - micro pave of the surface once full depth repairs are completed	104,000					
Crack Sealing		15,000	15,000		15,000	15,000
Radar Speed Signs (possibly 1 more)						
Guard Rail - inspect and possible replacement of posts						

*Summer Village of Silver Beach**2024 Capital Budget and
5-Year Capital Plan Worksheet*

Planned Capital Additions	2,024	2,025	2,026	2,027	2,028	2,029
Alley Repair (behind ~ #4 - 12 Silver Beach)		5,000				
Finish developing back lane allowance - clearing it as a fire break and temporary road to get fire equipment down that area behind the houses		50,000				
Ditch Maintenance on #6 Street Road Allowance (restore grade so it drains through ditch to lake)						
Recreation						
Ouimette Park: Shoreline repair due to ice push up damage. Bring back to Council after review of area to decide whether work is required.	10,000					
Washrooms? May need to be replaced if leaking						
Stairs on path to lake: #6 Street Road Allowance						
Trail remediation						
Total Planned Capital Additions	151,000	70,000	15,000	1,500,000	15,000	15,000
Funding Sources						
Beginning Reserve Balance	397,491	390,491	390,491	390,491	390,491	390,491
MSI Capital Grant	114,000	20,000	15,000	1,500,000	15,000	15,000
CCBF Grant	37,000	50,000		-		
Water For Life Grant						
Total Grant Funds Used	151,000	70,000	15,000	1,500,000	15,000	15,000

*Summer Village of Silver Beach**2024 Capital Budget and
5-Year Capital Plan Worksheet*

Planned Capital Additions	2,024	2,025	2,026	2,027	2,028	2,029
Reserve funds used	7,000	-	-			
Donated and Contributed Funding						
Annual Tax Levy	-	-	-	-		
Borrowing						
Total Planned Capital Additions	151,000	70,000	15,000	1,500,000	15,000	15,000
Ending Reserve Balance	390,491	390,491	390,491	390,491	390,491	390,491
Assumptions:						
MSI Capital is ~ / year	69,016					
CCBF is ~ / year	9,069					
Amount of grants available						
MSI	20,483	69,499	123,515	(1,307,469)	(1,253,453)	(1,199,437)
CCBF	32,141	(8,790)	279	9,348	18,417	27,486